



De Luz

Community Services

District

Board Of Directors

Charles Bowman
Paula Carroll
Robert D'Alessandri
Gina Rawson
Debbie Roberts

General Manager

James E. Emmons

**MINUTES MEETING
OF THE
FINANCE COMMITTEE
Tuesday January 16, 2024
2:30 p.m.**

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30p.m. on Tuesday, January 16, 2024 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Paula Carroll, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of December 19, 2023, were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

Mr. Jared Solmons from Nigro & Nigro presented the 2022-2023 final draft audit. Mr. Solmons expressed a clean opinion fairly represented in all material aspects in accordance with "Generally Accepted Accounting Principles" in the United States of America. Mr. Solmonson reviewed the financial highlights and answered all questions from the committee. Directors had a prepared list of standard questions concerning the audit process for the auditing firm, all questions were answered to the satisfaction of the directors.

The committee discussed the need for future additional funding for the "Sheriff Special Tax" fund.

Committee discussed a new investment portfolio connected with LAIF approved for Special Districts called "CLASS" with Mr. Solmonson. The district may pursue getting further investment information in the future.

Committee reviewed the December 2023 Claims.

The committee reviewed more detailed information on additional payment options for reducing our UAL liability.

Discussion regarding options for insurance policies.

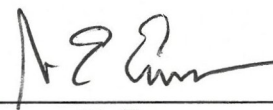
Review of Treasury bill investments.

Review of LAIF investment statement and interest rate.

The committee discussed other matters of concern to the district.

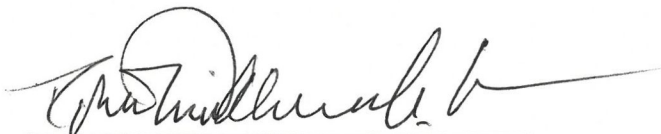
5. ADJOURNMENT:

There being no further business, the meeting was adjourned at 3.36pm.



James E. Emmons
General Manager

ATTEST



Robert D'Alessandri
Committee Chair